



MyMO FAQ:

1. What are the eligibility requirements to participate in MyMO?

- Must fill out the Free Online Application for the College Board EFC Calculator. You will need information regarding your family's 2020 income and assets to complete the calculator. If your Estimated Family Contribution (EFC) on the estimator is 5,846 or less (this is the EFC which qualifies students for Federal Pell Grants), you are eligible to apply for MyMo.
Note: As a 9th grader, you cannot yet complete the actual FAFSA. You must complete the College Board EFC Calculator for the purposes of the MyMO application.
- Must be a U.S. citizen or resident alien with a verified permanent Missouri address and valid Social Security number or other taxpayer identification
- Must be a Missouri high school **freshman** at a public, charter, or private high school or be homeschooled (with residence in Missouri)
- Must open a MOST 529 account (USE PROMO CODE: MOSLF-CDA) and contribute at least a \$1.00 *or* already have a MOST account established
- Must attend a not-for-profit Missouri public or private, 2-year or 4-year college or university or a nonprofit technical college

2. I am a high school junior, can I apply for this program?

Due to the nature of this program, this program is open for freshmen in high school only.

3. How do I know if I am considered low income?

Families will need to complete the Estimated Family Contribution simulator using the College Board EFC Calculator

4. What do I need to apply?

- Screenshot or printed copy of Estimated Family Contribution based on the College Board EFC Calculator. To apply in 2021-2022, you will need your 2020 income and assets to complete the forecaster.
- Proof of MOST 529 account and contribution made.

5. How do I apply for MyMO?

Complete an application on My Scholarship Central.

6. What is the minimum contribution my family must make to my MOST 529 account to be eligible for the program?

The minimum contribution you must make is \$1.00.

7. What is the 529 contribution?

Once the family has established and contributed to the MOST 529 account, MSLF will contribute \$100.00.

8. Can this scholarship promise help pay for my dual credit courses while I am still enrolled in high school?

No, this is a scholarship promise program is to be used once the student has graduated from high school.



9. What if I participate one year and stop, am I still promised the scholarship?

Yes, we will promise the scholarship amount for each benchmark completed (i.e.: you complete 1 year, you will be promised \$2,500).

10. What if my attendance and/or cumulative grade point average drops below the requirement?

If attendance and/or cumulative GPA drop below requirement, the student will be removed from the program. The student would still have the scholarship promise of the benchmark completed (i.e.: you complete 1 year, you will be promised \$2,500).

11. Is there an expiration date on the scholarship promise?

At this time, we will keep the promise up to five years after high school graduation.