

## MyMO FAQ:

### 1. What are the eligibility requirements to participate in MyMO?

- Must be Pell Eligible. To determine if student is Pell Eligible, student and family must fill out the Federal Student Aid Estimator. Student will need information regarding family's 2021 taxes including income and assets to complete the calculator. For the 22-23 application the Estimated Family Contribution (EFC) on the estimator must show it is 6,206 or less (this is the EFC which qualifies students for Federal Pell Grants). A screenshot or print-out of the calculation must be uploaded to the application portal. **Please Note:** As a 9th grader, the student and family cannot yet complete the actual FAFSA. Student/family must complete the FSA Estimator for the purposes of the MyMO application.
- Must be a Missouri high school **freshman** at a public, charter, or private high school or be homeschooled (with residence in Missouri).
- Must be a U.S. citizen or permanent resident with a verified permanent Missouri address and valid Social Security number or taxpayer identification.
- Must open a MOST 529 account (USING PROMO CODE: MOSLF-CDA) and contribute at least a \$1.00 *or* already have a MOST account established.
- After graduating high school, must attend a not-for-profit Missouri public or private, 2-year or 4-year college or university or a nonprofit technical college.

### 2. I am a high school sophomore, junior, or senior, can I apply for this program?

Due to the nature of this program, this program is open for freshmen in high school only. We do have other scholarships and an interest-free loan option for high school seniors going to Missouri colleges.

### 3. How do I know if I am considered low income?

Families will need to complete the Estimated Family Contribution simulator using the FSA Estimator.

### 4. What do I need to apply?

- Screenshot or print-out of Estimated Family Contribution based on the FSA Estimator. To apply in 2022-2023, the student will need the family's 2021 taxes including income and assets to complete the estimator.
- Proof of MOST 529 account and contribution made.

### 5. How do I apply for MyMO?

Complete the application on My Scholarship Central.

### 6. What is the minimum contribution my family must make to my MOST 529 account to be eligible for the program?

The minimum contribution the family must make is \$1.00.

### 7. How much is the 529 contribution made by MSLF?

Once the family has established and contributed to the MOST 529 account, MSLF will contribute \$100.00.



- 8. Can this scholarship promise help pay for my dual credit courses while I am still enrolled in high school?**  
No, this is a scholarship promise program that is funded once the student has graduated from high school and enters college.
- 9. What if I participate one year and stop, am I still promised the scholarship?**  
Yes, we will promise the scholarship amount for each benchmark completed (i.e.: student completes 1 year, student will be promised \$2,500).
- 10. If I stop participating but decided I would like to still participate a year later, am I able to (i.e.: participate my 9<sup>th</sup> grade year, not participate my 10<sup>th</sup> grade year but decided in the 11<sup>th</sup> grade I would like to participate)?**  
No, the student would need to be in the program continuously. We will keep the promise of the scholarship amount for the benchmarks completed before the student stopped participating (i.e.: student completes 1 year, student will be promised \$2,500).
- 11. What if my attendance and/or cumulative grade point average drops below the requirements?**  
If attendance and/or cumulative GPA drop below requirements, the student is no longer eligible for the program. The student would still have the scholarship promise of the benchmark completed.
- 12. Is there an expiration date on the scholarship promise?**  
At this time, we will keep the scholarship promise available for the student to utilize up to two years after high school graduation.